



# भारत का राजपत्र

## The Gazette of India

प्राधिकार से प्रकाशित  
PUBLISHED BY AUTHORITY

सं. 41] नई दिल्ली, शनिवार, अक्टूबर 13, 1984 (आश्विन 21, 1906)

No. 41] NEW DELHI, SATURDAY, OCTOBER 13, 1984 (ASVINA 21, 1906)

इस भाग में विभिन्न पृष्ठ संख्या वी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

(Separate paging is given to this Part in order that it may be filed as a separate compilation)

भाग III—खण्ड 4

[PART III—SECTION 4]

विविध निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें कि आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं।

[Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies]

भारतीय स्टेट बैंक,  
केन्द्रीय कार्यालय,

उप प्रबंध निदेशक  
(कार्मिक एवं सेवाएं)

बम्बई, दिनांक 14 जुलाई 1984

श्री यो० अटल ने दिनांक 11 जुलाई 1984 से उप प्रबंध निदेशक (कार्मिक एवं सेवाएं) का कार्यभार संभाल लिया है।

दिनांक 2 अगस्त 1984

मूल्यना

इसके द्वारा बैंक की स्टाफ में निम्नलिखित नियुक्ति को अधिसूचित किया जाता है :—

श्री पी० जी० काकोड़कर ने दिनांक 31 जुलाई 1984 में कारोबार की समाप्ति पर प्राचार्य स्टेट बैंक स्टाफ कॉनिज, गुडगांव का पद भार ग्रहण कर लिया है।

दिनांक 3 सितम्बर 1984  
शापम

श्री टी० के० सिन्हा ने 31 अगस्त, 1984 से उप प्रबंध निदेशक (कार्मिक परिकालम एवं निरीक्षण) का कार्यभार संभाल लिया है।

ह० अपठनीय  
मुख्य महाप्रबंधक  
(कार्मिक एवं मानव संसाधन विकास)

श्री इंस्टीट्यूट ऑफ वार्टर्स एकाउन्टेन्स ऑफ इंडिया  
नई दिल्ली, दिनांक 31 मार्च 1984

शुद्धि पत्र

सं० 3-डब्ल्यू० सं० १० ए० (5)/10/83-84—अधिसूचना  
सं० 3-डब्ल्यू० सं० १० ए० (4)/1/83-84 दिनांक 31-3-83  
के क्रमांक 1 पर लिखा हुआ नाम श्री वेंकटेश मनोहर बोधनकर,  
मदस्यना मंडपा 921 का नाम हटा दिया जाए, क्योंकि उनका  
नाम उसमें गलती से लिखा गया था।

भार० एस० चौपडा  
वरिष्ठ उप सचिव

कर्मचारी राज्य बीमा निगम  
धोर्मीय कार्यालय (तमिल नाडु)  
मद्रास-34, दिनांक 22 सितम्बर 1984

सं. 51-श्री०-34/11/84—समन्वय—यह अधिसूचित किया जाता है कि कर्मचारी राज्य बीमा (साधारण) विनियम, 1950 के विनियम 10 क(1) के अन्तर्गत दक्षिणी आरकोट जिला की स्थानान्वय समिति का निम्न प्रकार पुनर्गठन 22-9-84 से किया गया है:—

अध्यक्ष:

विनियम 10 क(1) (क) के अन्तर्गत  
जिला चिकित्सा अधिकारी, कुड्डलोर

सचिव:

विनियम 10 क(1) (ख) के अन्तर्गत  
कारखाना निरीक्षक, कुड्डलोर

विनियम 10 क(1) (ग) के अन्तर्गत  
प्रभारी चिकित्सा अधिकारी, कर्मचारी राज्य बीमा  
शीक्षालय, वडालूर।

विनियम 10 क(1) (घ) के अन्तर्गत नियोजकों के प्रतिनिधि:

1. शिरु श्री० एन० येकटान्चलम,  
श्रम अधिकारी,  
नेवेली सिरामिक्स एण्ड रिफेक्ट्रीज लिमिटेड,  
वडालूर।
2. शिरु श्री० वी० रघुपति,  
कर्मचारी राज्य बीमा के प्रसंविदागत प्रभारी  
अधिकारी,  
पैरी कल्कीशनरी लिमिटेड,  
नेलीकुट्टयम-607105।

STATE BANK OF INDIA  
CENTRAL OFFICE,  
Bombay, the 14th July 1984

NOTICE

The following appointment on the Bank's staff is hereby notified:

Shri V. Atal has assumed charge as Deputy Managing Director (Personnel & Services) as from July 11, 1984.

The 2nd August 1984

The following appointment on the Bank's staff is hereby notified:

Shri P. G. Kakodkar, has taken over charge as Principal, State Bank Staff College, Gurgaon, as at the close of business on July 31, 1984.

The 3rd September 1984 ..

The following posting on the Bank's staff is hereby notified:

Shri T. K. Sinha has assumed charge as Deputy Managing Director (Corporate Operations & Inspection) with effect from August 31, 1984.

Sd/- ILLEGIBLE  
Chief General Manager  
Personnel and H.R.D.

3. शिरु श्री० सेपरमन,  
श्रम कल्याण अधिकारी,  
शेशासायी इन्डस्ट्रीज लिमिटेड,  
वडालूर।

विनियम 10 क(1) उ के अन्तर्गत कर्मचारियों के प्रतिनिधि:

1. शिरु एम० शौहम्मद हनीफ (ए० टी० पी०)  
कार्यकारी समिति सदस्य,  
अम्मा योजीर संग पेरावाई एण्ड प्रेजीडेंट,  
नेवेली नगर खोल दुध उपभोक्ता सहकारी सो-  
साइटी लिमिटेड,  
नेवेली-२।
2. शिरु पी० रामनाथन (इंटक) सचिव,  
तगाम्मई काटन मिल कामगार संघ,  
विकारायन्डाई-605652।
3. शिरु सी० बालावेलायुथम (हि० म० सभा)  
संयुक्त सचिव,  
पैरी कर्मचारी संघ,  
मुख्य मार्ग, बेल्लीकट्टम,  
दक्षिणी आरकोट जिला।

विनियम 10 क(1) (च) के अन्तर्गत:

प्रबन्धक,  
स्थानीय कार्यालय,  
कर्मचारी राज्य बीमा निगम, सदस्य-सचिव  
वडालूर,  
दक्षिणी आरकोट जिला।

टी० ए० वर्गीज  
धोर्मीय निदेशक व पदेन सदस्य-सचिव,  
क्षेत्रीय बोर्ड कर्मचारी राज्य बीमा निगम,  
तमिल नाडु

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF  
INDIA

New Delhi, the 31st March 1984

CORIGENDUM

No. 3-WCA(5)10/83-84.—In Notification No. 3-WCA(4)1/83-84 dated 31-3-1983, the name of Shri Venkatesh Manohar Bodhankar, Membership No. 921, appearing at Serial No. 1, may be deleted, as his name was erroneously included therein.

R. L. CHOPRA,  
Sr. Deputy-Secretary

EMPLOYEES STATE INSURANCE CORPORATION  
REGIONAL OFFICE (TAMIL NADU)

Madras-34, the 22nd September 1984

No. 51-V-34/11/84-Coordn.—It is notified that the Local Committee for South Arcot District reconstituted under Regulation 10A(1) of the ESI (General) Regulation 1950 with effect from 22-9-84.

Chairman

Under Regulation 10A(1)(d)  
District Medical Officer, Cuddalore.

Members	Employees Representatives under Regulation 10A(1)(e)
<i>Under Regulation 10A(1)(b)</i> Inspector of Factories, Cuddalore.	M. Mohamed Haneefa, (ATP) Executive Committee Member, Anna Thozhur Sangam Peravai and President, Neyveli Township Milk Consumer's Cooperative Society Limited, Neyveli-2.
<i>Under Regulation 10A(1)(c)</i> Medical Officer in-charge, ESI Dispensary, Vadalur.	2. Thiru P. Ramanathan, (INTUC) Secretary, Nagarmalai Cotton Mills Workers' Union, Vickravandi-605 652.
<i>Employers Representatives under Regulation 10A(1)(d)</i>	3. Thiru C. Balavelayutham, (HMS) Joint Secretary, Parry Employees Union, Main Road, Nellikuppam, South Arcot District.
1. Thiru B. N. Venkatachalam, Labour Officer, Neyveli Ceramics and Refractories Limited, Vadalur.	
2. Thiru T. V. Raghupathy, Covenanted Officer-in-charge of E.S.I., Parrys Confectionery Limited, Nellikuppam-607 105.	
3. Thiru D. Sethuraman, Labour Welfare Officer, Seshayee Industries Limited, Vadalur.	
	<i>Under Regulation 10A(1)(f)</i>
	<i>Member-Secretary</i>
	Manager, Local Office, ESI Corporation, Vadalur, South Arcot District.
	T. A. VERGHESE, Regional Director and Ex-officio Member Secretary, Regional Board, E.S.I. Corporation, Tamil Nadu

## PUNJAB WAKF BOARD

Ambala Cantt., the 27th September 1984

## CORRIGENDUM

No.45/Gen.Punjab/84/10158—The following corrigendum is issued in respect of the following Wakf property published in Government of India Gazette, Part III Section 4 dated 9th January, 1971 in respect of District Amritsar Under Sub-section (2) of Section 5 of the Wakf Act, 1954 due to typing mistake.

Sl. No.	Column No.	Printed entry in the Gazette	Correct entry which may be read in place of the existing entry	Remarks
1	2	3	4	5
2593	4	Kishanpura (239)	Qiampura (239)	

No. 45 Gen./84/10160—The following corrigendum is issued in respect of the following wakf property published in the Govt. of India Gazette, Part-III, Section 4 dated 30 Sept. 1972, in respect of Distt. Gurdaspur under sub section (2) of section 5 of the Wakf Act, 1954 due to typing mistake.

Sr. No.	Column No.	Printed entry in the Gazette	Correct entry which may be read in place of the existing entry
1	2	3	4
220	5	29	19

Ambala Cant, the 1st October 1984

No. 45/Gen/84/10613—The following is issued in respect of the following Wakf properties published in the Govt. of India Gazette, Part III, Section 4 dated March 24, 1984 in respect of village Dhabolian Distt. Kapurthala under sub section (2) of Section 5 of the Wakf Act 1954 due to typing mistake.

Sl. No.	Column No.	Printed entry in the Gazette	Correct entry which may be read in place of existing entry
5	5	49K-09M	49K-17M

## ADDANDA

Ambala Cantt, the 27th September 1984

No. 45(Gen.)/84/10156—Add the following Wakf property in the Gazette of India, Part III Section 4 in continuation of the properties already published in the Gazette of India part III Section 4, October 3, 1970 (Asvina 11, 1892) of District Gurgaon.

1	2	3	4	5	6	7	8	9	10	11	12	13	14
				K.M.		Rs.							
1. Graveyard		Gurgaon	Nagina	0—12	130	18000/-	Not known	—	Religious				
				9—02	134								
			F.P. Jhirka	8—15	136		Not known						
				1—12	137								
				1—09	139								
				0—18	142								
				5—01	143								
				2—10	145								
				2—18	146								
				0—19	158								
				4—15	161								
				1—00	162								
				1—01	163								
				4—08	169								
				3—10	172								
				1—00	175								
				1—14	177								
				0—05	182								
				15—00	195								
				5—01	197								

The above items is shown as gairmumkin graveyard in the Jamabandi, hence it is Sunni Wakf. It has been entered in Kitabul-Aukafand Register.

No. 45(Gen)/84/10154—Add the following Wakf property in the Gazette of India, Part III Section 4 in continuation of the properties already published in the Gazette of India Part III Section 4, October 3, 1970 (Asvina 11, 1892) of District Amritsar.

1	2	3	4	5	6	7	8	9	10	11	12	13	14
7.	Mosque Bazar Katra Jaimal Amritsar Singh and Vehra Nim Wala	Amritsar	345	sq yards Mosque No. 14511 to 1457/1									
		Amritsar		56' N 57' S 55' E 55' W	Post Office Bazar Do. Shops & House	40,000/-	Not Known	—	Religion	—	—	—	Thoough Mutawalli 141 sq. yds secretary Pl. Wakf acquired by Board, as Ex-oficio Amritsar Im- Matawalli Matawalli Improvement Trust.
8.	Mosque	Jalandhar	Aur	02—00	28E	2500/-	Do.	—	Do.	—	—	Do.	—
		Nawashahar											
9.	Graveyard	Jalandhar	King Sabo	11—16	70	15,000/-	Do.	—	Do.	—	—	Do.	—
		Nakodar											
10.	Do.	Mohindergarh	Naba	08—00	302	15,000/-	Do	—	Do.	—	—	Do.	—
		Mohindergarh											
11.	Do.	Kurukshetra	Patti Kaisath Seth Kaithal	02—00	356	4,000/-	Do.	—	Do.	—	—	Do.	—
		Kaithal											
12.	Do.	Kangra	Mohal Sadarpur	11—09 00—04	717 718	18,000/-	Do.	—	Do.	—	—	Do.	—
		Kangra	Moza Rajiana	00—15	719								
				12—08									
13.	Takia Fazal Din	Jalandhar	Mohalla Purani	1402	sq. ft. Property No B-I-39- S-1127	10,000/-	Do.	—	Do.	—	—	Do.	—
		Jalandhar	Kacheri Tanda Road Jalandhar										

The above items are shown as gairmumkin graveyard, Masjid, Idgah, Takia, Makbara and Khanqah in the Jamabandi hence these are Sunni Wakfs. They have been entered in Kitabul-Aukaf and Register.

The 1st October 1984

No. 45(Gen)/10616—Add the following Wakf property in the Gazette of India, Part III—Section 4 in continuation of the Properties already published in the Gazette of India Part III—Section 4, October 3, 1970 (Asvina 11, 1892) of District Bhiwani

S. No.	(i) Name of wakfs	(ii) Location of wakfs		(iii) Details of wakf properties			(iv) Date of Year of creation of wakfs	(vi) Gross receipts	(viii) Nature of objects of each wakf	(ix) Gross in come of properties comprised in each wakf	(x) Amount of L.R., cess rates and taxes payable in respect of such property	(xi) Pay or expenses incurred in the realisation of each wakf	(xii) How the wakf is administered	(xv) Any other particulars (Remarks)
		(a) Districts	(c) Village where situated	(a) Area	(b) Boundaries	(c) Value Rs.								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1.	Mosque Joli Wali Pana Lahori.	Bhiwani	Sewani	B B	334	Rs. 30000	16—16 16—14 16—08 28—07	Not known	— Religious	—	—	—	—	Through Secretary Punjab Wakf Board, as Ex-Officio Mutwalli.
		Sewani	Panna Lahori	335	33 $\frac{1}{4}$		16—08 33 $\frac{1}{4}$	Not known						
			Total	78—05 19—11	Ka 1/4									

The above items is shown as Mosque in the Jamabandi hence it is Sunni Wakf. It has been entered in Kitabul Aukaf and Register

K. SHEIKH AHMED  
Secretary,  
Punjab Wakf Board.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA  
ANNUAL REPORT 1984

(Issued under Section 18 (5) of The Cost and Works Accountants Act, 1959)

The Council of the Institute of Cost and Works Accountants of India has pleasure in presenting herewith the Annual Report and the Audited Accounts of the Institute for the year ending 31st March 1984 in terms of Section 18 (5) of the Cost and Works Accountants Act, 1959.

**PRESIDENT AND VICE-PRESIDENT**

The Council at its meeting held on 22nd July 1983 unanimously elected Shri Amitava Bhattacharyya, MCOM, LLB, FICWA, MBIM as President of the Institute to hold office for one year commencing from 22nd July 1983. At the same meeting Shri R. L. Bhatia, FICWA was also unanimously elected Vice-President of the Institute for the same term.

**COUNCIL**

On the expiration of the term of the previous Council on 21 July 1983, the new Council elected in 1983 took office on 22nd July 1983. The names of Members who were elected from the four Regional Constituencies are as follows :

*Western India Regional Constituency*

1. Shri P. S. Nadkarni
2. Shri P. D. Parkhi
3. Shri A. V. Ramana Rao

*Southern India Regional Constituency*

1. Shri V. Kalyanaraman
2. Shri S. Ramanathan
3. Shri A. V. S. Rao

*Eastern India Regional Constituency*

1. Shri Shyamal Banerjee
2. Shri Amitava Bhattacharyya
3. Shri N. K. Bose
4. Shri Sankar Dutta

*Northern India Regional Constituency*

1. Shri R. L. Bhatia
2. Shri D. K. Jain

In addition, the following four persons were nominated to the Council by the Government of India.

Shri S. Chakravarthy  
Shri S. M. Patankar  
Dr. R. A. Singh  
Shri N. T. Srinivasan

By a subsequent order, the Government of India nominated Shri A. R. Khare as member of the Council vice Shri S. Chakravarthy with effect from 21st November 1983.

During the year the Council met 4 times.

**COMMITTEES OF THE COUNCIL**

At the meeting of the Council held on 22nd July, 1983, the Committees of the Council were reconstituted as follows :

*Executive Committee*

Shri Amitava Bhattacharyya, Chairman  
Shri R. L. Bhatia  
Shri Sankar Dutta  
Shri V. Kalyanaraman  
Shri P. S. Nadkarni

*Disciplinary Committee*

Shri Amitava Bhattacharyya, Chairman  
Shri R. L. Bhatia  
Shri S. Chakravarthy

*Examination Committee*

Shri R. L. Bhatia, Chairman  
Shri P. S. Nadkarni  
Shri S. Ramanathan

*Training & Educational Facilities Committee*

Shri A. V. Ramana Rao, Chairman  
Shri N. K. Bose  
Shri D. K. Jain  
Shri S. Ramanathan  
Dr. R. A. Singh

*Professional Development Committee*

Shri V. Kalyanaraman, Chairman  
Shri N. K. Bose  
Shri S. Chakravarthy (upto 20-11-83)  
Shri D. K. Jain  
Shri A. V. Ramana Rao

*Research & Publications Committee*

Shri Shyamal Banerjee, Chairman  
Shri Sankar Dutta  
Shri P. D. Parkhi  
Shri A. V. S. Rao  
Shri N. T. Srinivasan

*Journal Committee*

Shri P. S. Nadkarni, Chairman  
Shri S. Ramanathan  
Shri A. V. S. Rao  
Dr. R. A. Singh  
Shri N. T. Srinivasan

*Committee on International Matters*

Shri N. K. Bose, Chairman  
Shri Shyamal Banerjee  
Shri S. M. Patankar  
Shri A. V. Ramana Rao

*Co-ordination Committee*

Shri Amitava Bhattacharyya, Chairman  
Shri R. L. Bhatia  
Shri Shyamal Banerjee  
Shri N. K. Bose  
Shri V. Kalyanaraman  
Shri A. V. Ramana Rao

*Programme Committee*

Shri A. V. S. Rao, Chairman  
Shri Sankar Dutta  
Shri V. Kalyanaraman  
Shri P. D. Parkhi  
Shri S. M. Patankar

*Ethics and Standard Committee*

Shri D. K. Jain, Chairman  
Shri Shyamal Banerjee  
Shri P. D. Parkhi  
Shri S. M. Patankar  
Shri N. T. Srinivasan

The term of the Review Committee consisting of the following members was extended upto 31st December 1983.

Shri A. V. Ramana Rao, Chairman  
Shri Shyamal Banerjee  
Shri N. K. Bose  
Shri V. Kalyanaraman

The Council resolved to re-name the Standards Board as Ethics and Standard Committee.

The Committees met several times during the year as shown below :

Executive Committee	6
Disciplinary Committee	2
Examination Committee	5
Training & Educational Facilities Committee	
Facilities Committee	4
Professional Development Committee	3
Research & Publications Committee	2

Journal Committee	4
Committee on International Matters	2
Coordination Committee	3
Review Committee	5
Ethics & Standards Committee	2
Programme Committee	4

#### MEMBERSHIP

New admission to Membership of the Institute during the year was 307. The names of 14 members removed earlier were restored to the Register of Members. Advancement to Fellowship during the year was 61.

Statistical data showing the changes in the composition of Membership are given in Annexure I.

The other relevant statistics as on 31st March 1984 are :

Members holding Certificate of Practice	676
Grad CWAs	790
Qualified persons awaiting admission as Members of Grad CWAs	781

#### REGISTERED STUDENTS

The total number of persons admitted as Registered Students during the year was 34858 as against 21509 in the previous year. With the cancellation of registration on expiry of seven-year period and after deducting the number that passed the Final Examination, the net figure of Registered Students at the end of the year stood at 166925 as against 149803 in previous year.

The proposal for introducing a Preliminary Examination to qualify for registration as students of the Institute received the approval of the Central Government. All necessary action was taken to implement the decision. The first Preliminary Examination was held in June 1984. Hindi was introduced as optional medium for answering 2 out of the 3 papers in the Preliminary Examination.

#### EXAMINATION

The examinations of the Institute were held as usual in the months of June and December 1983 at various centres. The total number of Centres as on date is 41 including Asansol, Dhanbad, Allahabad and Goa which have been opened during the year. The number of students who were declared successful in the Intermediate and Final Examinations in the last two terms is given below.

Examination	June 1983	December 1983	Total
Intermediate	821	818	1639
Final	281	318	599

More detailed results are shown in Annexure II to this Report. The list of persons who have won Prizes and Merit Certificates in the above two terms is also appended in Annexure III.

During the year the answer papers of 18 candidates who had resorted to unfair means were treated as cancelled and 9 of them were debarred from taking the Institute's examinations for another three terms, 8 for another two terms and 1 for a single term.

The proposal for revision of the syllabus for the Intermediate and Final Examination courses was approved by the Central Government. The revised syllabus has been implemented from 1st July 1984. Advance intimation has already been given to the students studying under the existing syllabus.

#### COACHING

Enrolments for coaching during the year showed an upward trend both in case of oral coaching as well as in case of postal coaching. The total enrolments went up by 14%. 2-279GI/84

The enrolments during the year compared with the enrolments of the previous year are indicated below :

	POSTAL		ORAL	
	1982-83	1983-84	1982-83	1983-84
Intermediate	7770	9898	23688	25861
Final	1371	1608	369	489
<b>TOTAL</b>	<b>9141</b>	<b>11506</b>	<b>24057</b>	<b>26350</b>

The decentralised system of postal coaching at the level of Regional Councils was reviewed from the standpoint of the service to the students. Necessary action was also taken at the appropriate level to achieve the objectives of the postal coaching decentralisation scheme.

Publication of the Suggested Answers to the questions set at Institute's examinations was continued for providing guidance to the students in view of the demands from the students.

The coverage under the current syllabus has been enlarged with greater analysis of present management techniques, concepts and applications to meet the business, industry and commercial needs. The number of papers under the Revised syllabus has been brought down to 16 from 19 papers under current syllabus. Each group comprises 4 papers both in Intermediate and final Examinations.

The subjects are diversified to suit the students coming from different academic disciplines. The current subjects like MRTP, FERA, Industries Development & Regulations Act, etc. had been added to the syllabus to meet the current industrial needs. The 'Prime Cost & Overheads' under Costing paper had been merged together to cover in one paper instead of giving repetitive and overlapping problems in the two papers. "Business Mathematics" and "Statistics" had been clubbed together and placed as one paper covering the elementary knowledge of Business Mathematics and Statistics.

The new concepts of industrial Engineering have been introduced in the Paper "Production, Productivity—Cost Effectiveness".

The paper on "Financial Management Concept and Policy" covers wider area of Corporate Planning and Policy being followed in well developed multinational organisations. More importance has been laid on 'QNT', Management Information Systems and Data Processing to familiarise the students with modern management techniques. This will provide a broad base of modern management techniques to be imbibed in the minds of the students who can apply the same in the practical field, whenever needed, in consultation with the experts in the fields.

Along with the Direct Tax Laws, tax planning has also been included under Revised Syllabus. The inclusion of tax planning alongwith direct tax laws will give a better exposure to the students for application of tax laws and its planning aspects in the formation of companies, its planning structure, benefits of tax incentives, etc.

In addition to 'Cost Audit and Management Audit' another paper 'Principles of Audit and Internal Auditing' has been introduced so as to provide an insight into the principles, philosophies, methods and techniques of auditing and to provide the foundation on which the concepts, techniques and methods of cost audit can be built up.

#### ACADEMIC WING

The Institute has set up an 'Academic Wing' for catering to the academic needs of its members and students. It has already started functioning and is serving as a nucleus to the proposed 'Academy for Cost Accountants'. Its strength is in the process of augmentation.

#### PRACTICAL TRAINING SCHEME FOR STUDENTS

Practical Training Scheme has been introduced recently under the Coaching Directorate. About 350 names of students have been empanelled. Over fifteen organisations have already contacted the department for trainees.

**STUDENT COMPLAINTS' SETTLEMENT WING**

The Institute is alive to the necessity of students' grievances, if any, and has opened a new Wing styled as 'Students Settlement Wing'.

**RESEARCH**

During the year the Institute's bi-annual technical research journal "Research Bulletin," Vol. III, No. 1, January 1984, was published three months before its scheduled date of publication to coincide its release with the 10th CAPA Conference held in November 1983. This bi-annual research journal of the Institute has been widely acclaimed both at home and abroad and scholarly items from eminent members of the profession all over the world are being received or inclusion in the journal.

Three projects undertaken during the year are in the pipeline for release shortly. They are as follows :

(1) Dr. S. K. Chakraborty's research project on "Management and Accounting for Research and Development Costs". (ii) "Management Accountant and monitoring of Bank Loans" by Shri Arun Kumar Ghosh, Assistant Director of Research. (iii) Shri K. K. Swaminath's "Management Accounting in Government Department". The second edition of the publication "Monthly Financial Reports for Operating Managers" by Shri G. R. Kulkarni was released during the year.

The Institute brought out during the year a publicity guideline entitled "An Introduction to Cost Accounting in Commercial Banking Industry—A Preliminary Guide to Action by banks and their Regulatory Agencies".

During the year, Shri Arun Kumar Ghosh, Assistant Director of Research prepared two other research documents, "Cost Consideration in Public Utility Pricing Decisions" and "Cost Accounting and Farm Product Costing", both of which are in the pipeline for publication in the forthcoming first and second issues of Research Bulletin (Vol. III, No. 2, July 1984 and Vol. IV No. 1, January 1985). Besides these, a few international experts are also preparing research items for publication by the Institute in areas of inflation accounting, international accounting standards and new directions in management accounting.

**JOURNAL**

For the Institute's official organ The Management Accountant, the year 1983-84 was particularly important as during this year the journal witnessed a considerable change in the outlook and contents and in its appeal to the enlarged leadership in the country and abroad. Besides publishing the articles in different fields of Cost and Management Accountancy the journal has turned out to be an excellent source of information and study guide for students. During the year a scheme was introduced for making the journal freely available to the students of the Institute for specified periods depending on the number of semesters attended by the students.

To cope with the increased volume of work as a consequence of the expansion of its circulation among the members and the students a computer aided circulation system has been introduced. Particular care was taken to improve the quality of articles and information contents of The Management Accountant specifically meant for the benefit of the members of the Institute. A major part of the journal is now devoted to the professional development news, coaching news, examination news as well as other information and notifications which are extremely valuable for both students and members. A separate column on judicial decisions and law cases particularly highlighting the legal side has become very popular and instructive to the readers of the journal. The author's community associated with the journal includes eminent national and international experts in the field of cost and management accountancy and allied areas.

**DISCIPLINE**

On the basis of the complaints and information under Section 21 of the Cost and Works Accountants Act received earlier against two practising members of the Institute and one member in service, the Council resolved to refer the cases to the Disciplinary Committee. Necessary follow up

action was taken. The cases are pending at the final stage. Meanwhile the Council disposed of another case where information was received against one practising member of the Institute for professional misconduct. During the year 1983-84 a complaint has been received against another member in practice and necessary action is being taken for collection of adequate information.

**COST AUDIT**

During the year the Government approved the Institute's earlier proposal that company whose cost accounts are subject to audit should be permitted to appoint Cost Auditors by firm names also, if the company so wishes.

The Institute is in process of publishing Cost Audit Booklets for polyester and Sulphuric Acid Industries for which Cost Accounting (Record) Rules have been framed. The Institute has also taken up the assignment of revising all the Cost Audit Booklets published earlier.

The work of finalisation of the revised Cost Audit Report Rules for easy disposal at the Government's level is in the process. This will enhance the scope of practice for the cost accountants.

During the year the Steel Tubes and Pipes Industry was brought under Cost Accounting Records Rules by the Government. Group Cost Accounting Records Rules for Engineering Industry have been submitted by the Institute to the Deptt. of Company Affairs. A few Industries like Electrical Cables, Ball and Roller Bearing etc. are expected to be brought shortly under the Cost Accounting Record Rules.

During the year a survey on cost audit on personal and professional data was carried out and the Institute received very useful information and data which are being used for improvement of quality and quantum of professional activities.

The Institute has also drafted Uniform Cost Accounting Record Rules for Process Industries. The Institute continued its efforts to persuade the Government to introduce Cost Audit on annual basis.

**CONTINUING EDUCATION PROGRAMME**

For the benefit of members in particular and of others in general continuing education programme was pursued by the Professional Development Directorate of the Institute and the Regional Councils and Chapters in various parts of the country. The details of such programmes are indicated in Annexure IV. The Institute has finalised the International speaker for delivering the second V. Vasavaraju Memorial Lecture on 30th June 1984 at Madras.

**26TH NATIONAL CONVENTION OF COST AND MANAGEMENT ACCOUNTANTS**

The 26th National Convention of Cost and Management Accountants was held during 9th—11th March 1984 in New Delhi. With the participation of a large number of delegates from all over the country and a wider cross-section of representatives from Industry, Members of Parliament, Practitioners, Regional Council Chairmen and Chapter Secretaries and the Students, the Convention thus became spectacular. The Convention was formally inaugurated by the Hon'ble Union Minister of State for Finance, Shri S. M. Krishna in the absence of Shri Pranab Mukherjee, Union Minister of Finance. The Hon'ble Minister of Communications, Shri V. N. Patil also graced the function with his august presence. Shri H. K. L. Bharat, Minister of State for Information and Broadcasting also joined the occasion.

The theme of the National Convention was 'National Prosperity through Profit Planning and Control—Challenge to Cost and Management Accountant'. The Convention was divided into three Technical Sessions, Viz., Investment Planning, Operations Control and Evaluation. The Sessions were chaired by Sarvashri R. Ganapathy, Secretary, Department of Company Affairs and Dr. Y. K. Alagh, Chairman, Bureau of Industrial Costs and Prices.

Earlier, Shri Amitava Bhattacharyya, President, ICWA of India, welcoming the Hon'ble Ministers and distinguished guests said that in a specific result oriented framework, Cost Accountants have become innovators of socio-economic growth process.

Shri N. K. Bose, President, Confederation of Asian and Pacific Accountants congratulating the Hon'ble Ministers, President of the Institute and distinguished guests said that the theme chosen for the Convention had a great bearing on the interaction between the profession's lofty standards and the objective of planned economic development.

The Institute's Vice-President, Shri R. L. Bhatia welcomed the Hon'ble Minister of Law, Justice and Company Affairs or his august presence. He observed that renaming the institute as The Institute of Cost and Management Accountants of India is a historical necessity.

In his valedictory address, Shri Jagannath Kaushal, Hon'ble Minister of Law, Justice and Company Affairs paid tributes to the Cost Accountancy Profession and gave an indication that the Government was planning to introduce the maintenance of Cost Records in the consumer goods industry, in addition to the 28 industries already listed for compulsory cost audit.

The various sessions of the Conference were benefited by the contributions made by distinguished scholars and professional. Coinciding with the above events, the Industries and other meets, Regional Councils and Chapters' Meet, Students' Meet were held.

#### PRIZE DISTRIBUTION CEREMONY

The Prize Distribution Ceremony was held on 9th March 1984 at New Delhi alongwith the 26th National Convention of Cost and Management Accountants.

Shri S. M. Krishna, Union Minister of State for Finance was the Chief Guest on the occasion.

The gathering was addressed by the Chief Guest, Shri Amitava Bhattacharyya, President and Shri R. L. Bhatia, Vice President and Chairman, Examinations Committee, wherafter prizes and Merit certificates in respect of examinations held in June 1982 and December 1982 were formally handed over by the Chief Guest to the recipients.

#### NEW PRIZES

During the year the Council of the Institute accepted the offers of awarding Cash prize of Rs. 250/- to be named as M. R. Sreerivasa Iyengar Prize 'to the candidate completing Final Examination with the highest marks in Principles & Practices of Management' paper and awarding a prize in the form of book voucher amounting to Rs. 250/- (approx.) to be named as 'Bikramjit Majumdar Memorial Prize' to the candidate completing Intermediate Examination with the highest marks in Group II.

#### 10TH CAPA CONFERENCE

10th International Conference of the Confederation of Asian and Pacific Accountants held in New Delhi from 21st to 25th November 1983 jointly organised by the Institute of Cost and Works Accountants of India and the Institute of Chartered Accountants of India was a tremendous success. The academic deliberations and inter-action taking place in the Technical Sessions attended by the Delegates with keen interest were of notable standard. Attended by more than 1500 delegates including 300 foreign delegates from thirty countries of the world the Conference had been marked as the largest International Conference of Accountants so far held in India. President and Executive Director of IFAC and representatives from World Bank were present in the Conference among other dignitaries.

The Conference theme "Accountant in Society" was expounded in three Technical Sessions, viz., Measurement, Management and Environment which dealt with six papers including "Measurement of Productivity", "Social Cost Benefit Analysis" and "Pricing Decision".

Gyanl Zail Singh, President of India, inaugurated the Conference and Union Finance Minister Shri Pranab Mukherjee and the Minister of Law, Justice and Company Affairs, Shri Jagannath Kaushal addressed the Inaugural Session and Concluding Session respectively as Chief Guest. The President and both the Union Ministers stressed upon the role of Accountants in achieving the economic development and social justice specially in the developing countries. As a mark of holding the 10th CAPA Conference, Shri V. N.

Patil, Deputy Minister for Communications, released a special postal cover and cancellation stamp and congratulated the host bodies for arranging this Conference held in the country after eighteen years.

Shri N. K. Bose, Chairman and Shri Asok Kumbhat, Co-chairman of the 10th CAPA Conference Committee accorded warm welcome to the delegates and guests.

Mr. Eduardo M. Villanueva, President, CAPA, Mr. Washington Sycip, President IFAC and the Presidents of the Institute of Cost and Works Accountants of India and the Institute of Chartered Accountants of India also spoke at the Inauguration Function.

The Technical Sessions were chaired by Mr. B. L. Kabra of India, Mr. John O. Miller of Australia and Mr. Rose Manahan of Philippines.

#### CAPA EXECUTIVE COMMITTEE MEETING

Two meetings of the Executive Committee of the Confederation of Asian and Pacific Accountants (CAPA) was held in New Delhi during the 10th CAPA Conference on 23rd and 24th November, 1983.

In the Assembly of Delegates held on 23rd November, 1983, the Executive Committee was reconstituted consisting of the representatives from Australia, Canada, Hong Kong, India, Japan, Korea, New Zealand and Philippines.

In the 17th Executive Committee meeting of CAPA held on 24th November, 1983, Shri N. K. Bose, a past President of the Institute and Chairman, Committee on International Matters, was unanimously elected President of CAPA to hold office for one and half year and Mr. John O. Miller of Australia was elected Vice-President.

It was a matter of great pride and honour to the Indian Community of Accountants that Shri N. K. Bose was elected President of the Confederation of Asian and Pacific Accountants. This was the first time that an Indian got the rare honour of heading an International Body of Accountants.

#### INTERNATIONAL ACCOUNTING STANDARDS

The definitive Standards and Exposure Drafts issued by the International Accounting Standards Committee circulated to Members are indicated in Annexure No. V.

#### INTERNATIONAL FEDERATION OF ACCOUNTANTS

The Institute was represented in the Financial Management Accounting Committee Meeting of the IFAC held in London in February 1984, by Shri V. Kalyanaraman, a member of the said Committee accompanied by Shri A. V. Ramana Rao as Adviser.

A meeting of the Executive Committee of the CAPA was held at Seoul, South Korea on the 3rd May and 4th May, 1984. Shri Amitava Bhattacharyya and Shri R. L. Bhatia attended the meeting as member and adviser. Shri N. K. Bose, CAPA President, presided over the meeting.

A meeting of the IFAC Council was held in Edinburgh on 7th and 8th May, 1984. Shri N. K. Bose, President, Confederation of Asian and Pacific Accountants, attended the Council meeting as an ex-office member and he was elected a member of the Planning Committee of IFAC also.

#### DEVELOPMENTAL ACTIVITIES

Various meetings took place at New Delhi with the Ministers, Secretaries and other officials of the concerned Ministries of Government of India like Finance Ministry, Ministry of Law, Justice and Company Affairs, etc. Meetings with members of Parliament as well as meeting with various Federation and Association of Chambers of Commerce and Industries were organised at different places. Certain Press Conferences were also organised during the year.

New vistas for the profession were opened by establishing contacts with the Indian Navy and Indian Air Force for imparting training and making available to them the professional services of the Institute. Specific programmes to be implemented in this connection are being worked out.

Mr. David Allen, President, The Institute of Cost and Management Accountants, London, accompanied by his wife and Mr. D. B. Degenhardt, Secretary, ICMA, London, visited the Institute on 2nd December, 1983. They were given due reception and presented with mementoes on behalf of the staff and officers of the Institute. Mr. Allen addressed a meeting of the members of the Institute at Calcutta.

Dr. K. Saeed, Professor and Chairman, Department of Business Administration, University of Punjab, Pakistan, delivered the 2nd Basavaraju Memorial Lecture as guest of the Institute.

#### RELATIONS WITH SISTER INSTITUTES

The Institute maintained cordial relationship with the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. The ICWAI-ICAI Coordination Committee met and discussed matters of common interest. Besides holding a Joint Professional Programme in April 1984, a joint research project was also undertaken by the two Institutes. The reciprocal arrangement between the ICWAI and ICSI in respect of granting exemption from certain subjects of the prescribed syllabi of the two institutes were restored. For the first time, a meeting of the Presidents, Vice-Presidents and Secretaries of the three Institutes was held during the year.

#### FOREIGN CONTACTS ABROAD

During the year on the recommendation of the Committee on International Matters the Council of the Institute decided to send the delegations abroad—one to the South East Asian Countries and the other to some of the Middle East and African countries. The first delegation consisting of Shri V. Kalyanaraman, Shri A. V. Ramana Rao, Shri P. S. Nadkarni, Shri S. Ramanathan and Shri D. C. Bhattacharya, Secretary of the Institute visited Bangkok, Manila, Hong Kong, Singapore and Kuala Lumpur. During the visits the delegation held extensive discussion and exchanged views on matters of professional interest and benefit including exchange of publications and faculty, arrangement of training facilities, management development programmes, joint seminars on cost audit relating to specified industries, reciprocal recognition of qualifications, consultancy assignments, etc. Follow-up action on the recommendations of the delegation, as approved by the Council of the Institute, is in progress.

The second delegation is scheduled to undertake the trip in October/November 1984.

#### REGIONAL COUNCILS

The four Regional Councils continued to be as active as before organising useful events like seminars, conferences, continuing educational programmes, discussion groups and in particular, oral coaching classes for Registered students. Registration of students and conduct of correspondence course have also been undertaken by the Regional Councils as a part of the decentralised arrangements.

Grants to the Regional Councils were substantially enhanced so as to enable them to serve the profession better without serious financial handicap. They are given time-bound objectives to fulfil and progress was excellent.

The quarterly meetings of the Chairmen and Secretaries of the Regional Councils with the President of the Institute and other Council members led to very definite and result-oriented actions like establishing contacts with the industries, facilitating the students in getting experience in the industry and in persuading the various Indian Universities to recognise the Institute's membership as equivalent to requisite qualification for undertaking Ph. D. courses.

#### CHAPTER

During the year proposals for establishment of three new Chapters were received and approved. The new Chapters are in Srinagar, Naya Nangal and Dhaliganj. The total number of Chapters comes to 49 with the addition of 3 new Chapters with their regional distribution as under :

Southern Region	14	Eastern Region	12+1=13
Western Region	11	Northern Region	3+2=11

The Chapter activities have been published in the Institute's journal from time to time. As a positive measure towards the expansion of the activities of the Chapters for professional benefit, the Council of the Institute sanctioned special grant payable to each Chapter annually, subject to the successful

implementation of the programme schedule laid down by the Council on the part of the Chapter concerned.

During the year a new building for the Eastern India Regional Council at Calcutta was inaugurated by Shri B. D. Pandey, Governor of West Bengal. Shri Bhafnagar, Secretary, Department of Company Affairs was the Chief Guest. Buildings for Hyderabad and Trichy Chapters were also inaugurated.

#### OVERSEAS CENTRES

The overseas centres in Tanzania and Zambia continued to be active by their useful activities and maintained close liaison with local authorities.

Action was initiated for establishment of examination centres in Dar-es-Salaam, Nairobi and Dubai with the assistance of the Indian High Commission in the respective countries.

#### ACCOUNTS

The audited accounts of the Institute for the year 1983-84 are annexed to this Report.

The Institute maintained its original stand seeking exemption from the obligation to pay income tax. The matter was pursued during the year with the appropriate authorities. A favourable decision has been received. Meanwhile, following the earlier year's practice, no provision was made for income tax in the accounts for the year 1983-84.

#### ADMINISTRATION AND STAFF RELATIONS

The relationship with the employees of the Institute continued to be generally cordial. Discipline was strictly enforced and at the same time measures taken to tone up the morale and productivity of the administrative system. A new long-term agreement with the Employees' Association was signed. Casual employees were absorbed permanently. Service Rules for the officer and staff of the Institute which were being negotiated for the last few years were finalised and enforced. A rationalised promotion scheme based on merit for staff has been introduced and a number of meritorious staff of the Institute promoted as Junior Officers after long years of service with the Institute. Important vacancies at the top level of Directors were filled up.

#### CONDOLENCES

During the year the Institute lost two of its illustrious Past Presidents Shri R. S. Sadasiva Iyer and Shri D. D. Kalra who expired on 4th January and 5th January 1984 respectively.

#### GENERAL

The progress of the Institute and the profession during the year was satisfactory. The Council is not, however complacent. The scope for making further advances and reaching greater heights always remains. For this purpose dynamism in the organisation is essential.

For a profession which has grown remarkably in a changing environment, the need for review of the profession, the services it renders and the institutional arrangement connected with it was felt, and the Council constituted a Review Committee in June 1980. The objective of the review was to scrutinise the entire field of Education, Training, Examination, Practice and service in Cost and Management Accounting and to evaluate the present status as well as outline the future trend. The Review Committee finalised its Report and the same was placed before the Council. The Council approved the recommendations of the Review Committee and resolved that necessary action for implementation be taken through the respective Committees of the Council. Action is in progress accordingly.

The Institute pursued its efforts to change the name of the Institute from the Institute of Cost and Works Accountants of India to the Institute of Cost and Management Accountants of India in keeping with the similar changes that had taken place in the sister institutions, in other countries like U.K., Canada, Pakistan, Bangladesh, etc. The decision of the Government is awaited.

By order of the Council  
**AMITAVA BHATTACHARYA**  
 President  
**D. C. BHATTACHARYA**  
 Secretary

## MEMBERSHIP STATISTICS 1983-84

	Western Region		Southern Region		Eastern Region		Northern Region		Members residing outside India		Total		Grand Total					
	Asso- ciates	Fellows	Asso- ciates	Fellows	Asso- ciates	Fellows	Asso- ciates	Fellows	Asso- ciates	Fellows	Asso- ciates	Fellows						
As per last Report	1199	174	1373	1068	206	1274	1404	162	1566	695	124	819	352	65	417	4718	731	5449
Charges from one Region to another during the year 1983-84	+45	+8	+53	+54	+7	+61	+37	+4	+41	+41	+9	+50	+32	+5	+37	+209	+33	+242
	-52	-14	-66	-32	-6	-38	-51	-5	-56	-46	-3	-49	-28	-5	-33	-209	-33	-242
	1192	168	1360	1090	207	1297	1390	161	1551	690	130	820	356	65	421	4718	731	5449
New Admissions :																		
U/S 4(1)(ii) :	+83		+83	+70		+70	+85		+85	+56		+56	+12		+12	+306		+306
U/S 4(1)(iv) :	+1		+1	-		-	-		-	-		-	-		-	+1		+10
U/S 4(1)(v) :	-		-	-		-	-		-	-		-	-		-	+1		-
Restoration	+4		+4	+4		+4	+2	+1	+3	-		-	+3		+3	+13	+1	+14
	1280	168	1448	1164	207	1371	1477	162	1639	746	130	876	371	65	436	5038	732	5770
Advancement to Fellowship	-11	+11	-	-16	+16	-	-14	+14	-	-15	+15	-	-5	+5	-	-61	+61	-
	1269	179	1448	1148	223	1371	1463	176	1639	731	145	876	366	70	436	4977	793	5770
Less Removals :																		
U/S 20(1)(a) :	-1	-1	-2	-1	-1	-2	-2	-1	-3	-	-3	-3	-	-	-	-4	-6	-10
U/S 20(1)(b) :	-3	-1	-4	-4	-1	-5	-1	-	-1	-	-	-	-	-	-	-8	-2	-10
U/S 20(1)(c) :	-6	-1	-7	-10	-	-10	-7	-	-7	-4	-1	-5	-3	-	-3	-30	-2	-32
<b>Total as on 31st March 1984</b>	<b>1259</b>	<b>176</b>	<b>1435</b>	<b>1133</b>	<b>221</b>	<b>1354</b>	<b>1453</b>	<b>175</b>	<b>1628</b>	<b>727</b>	<b>141</b>	<b>868</b>	<b>363</b>	<b>70</b>	<b>433</b>	<b>4935</b>	<b>783</b>	<b>5718</b>
No. of Members holding Certificate of Practice as on 31st March 1984	157	88	245	84	76	160	113	65	178	43	39	82	7	4	11	404	272	676

## ANNEXURE II

		JUNE 1983		DECEMBER 1983	
		Appeared	Passed	Appeared	Passed
<b>Intermediate Examination :</b>					
Group I (Completing Inter)		965	320	1148	375
Group II -do-		829	284	991	238
Group III -do-		241	119	299	119
Groups I & II -do-		304	Complete Gr. I Gr. II	348	Complete Gr. I Gr. II
			21 38 51		29 42 47
Groups I & III -do-		260	Complete Gr. I Gr. III	273	Complete Gr. I Gr. III
			26 27 58		17 28 42
Groups II & III -do-		396	Complete Gr. II Gr. III	424	Complete Gr. II Gr. III
			42 37 48		29 46 31
Group I Only		2469		2842	
Group II Only		3602		4367	
Group III Only		3987		4684	
Groups I & II Only		327	Grs. I & II Gr. I Gr. II	353	Grs. I & II Gr. I Gr. II
			10 42 21		15 31 26
Groups I & III Only		514	Grs. I & III Gr. I Gr. III	527	Grs. I & III Gr. I Gr. III
			9 50 35		6 47 20
Groups II & III Only		1153	Grs. II & III Gr. II Gr. III	1350	Grs. II & III Gr. II Gr. III
			61 162 104		35 179 46
Groups I, II & III		389	Grs. I, II & III Gr. I Gr. II Gr. III Grs. I & II Grs. I & III Grs. II & III	433	Grs. I, II & III Gr. I Gr. II Gr. III Grs. I & II Grs. I & III Grs. II & III
			9 20 17 17 3 3 9		11 23 22 10 5 2 8
<b>Final Examination :</b>					
Group I (Completing Final)		266		317	
Group II -do-		202		187	
Group III -do-		90		137	
Groups I & II -do-		172	Complete Gr. I Gr. II	119	Complete Gr. I Gr. II
			14 17 51		8 18 22
Groups I & III -do-		115	Complete Gr. I Gr. III	192	Complete Gr. I Gr. III
			10 15 22		30 15 48
Groups II & III -do-		140	Complete Gr. II Gr. III	126	Complete Gr. II Gr. III
			15 35 12		17 17 16
Group I Only		333		430	
Group II Only		39		392	
Group III Only		439		478	
Groups I & II Only		88	Gr. I & II Gr. I Gr. II	82	Gr. I & II Gr. I Gr. II
			4 6 17		1 13 12
Groups I & III Only		193	Gr. I & III Gr. I Gr. III	142	Gr. I & III Gr. I Gr. III
			6 27 22		7 24 14
Groups II & III Only		310	Gr. II & III Gr. II Gr. III	293	Gr. II & III Gr. II Gr. III
			22 88 10		12 49 33

## ANNEXURE II

	JUNE 1983		DECEMBER 1983			
	Appeared	Passed	Appeared	Passed		
<b>Final Examination (Contd.)</b>						
Groups I, II & III	329	Gr. I, II & III Gr. I Gr. II Gr. III Grs. I & II Grs. I & III Grs. II & III	24 31 47 11 17 11 19	346	Grs. I, II & III Gr. I Gr. II Gr. III Grs. I & II Grs. I & III Grs. II & III	28 44 24 22 12 10 18
<b>Management Accountancy</b>						
<b>Examination : Part I</b>						
Group I (Completing Part I)		5	1	3	—	
Group II            -do-		3	1	3	1	
Group I Only		6	2	4	—	
Group II Only		—	—	1	—	
Groups I & II	1	Gr. I & II Gr. I Gr. II	— — —	6    Gr. I & II Gr. I Gr. II	— 1 3	

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## ANNEXURE III

## EXAMINATION PRIZES 1983

	June 1983	December 1983
<b>G.D. MUNDHRA MEMORIAL GOLD MEDAL</b> For highest marks in the subject Advanced Accountancy of Final Examination :	G.S. Kharbanda	Jitendra Kumar Gupta
<b>J.N. BOSE MEMORIAL GOLD MEDAL</b> For highest total marks in Costing Group of Final Examination :	Ketan C. Nanavati	Chanda Advani
<b>V. SRINIVASAN MEMORIAL GOLD MEDAL</b> For highest total marks in Group II of Final Examination :	Sanjib Ranjan Das	Girish Narayan Kamat
<b>SUBHAS ADHYA MEMORIAL CASH PRIZE</b> For highest marks in the subject Cost Audit and Management Audit of final Examination :	N. Ramanathan	K. Sethuraman S. Sreenivasan
<b>N. SARKAR MEMORIAL CASH PRIZE</b> For highest marks in the subject Financial Management of Final Examination :	Ramesh Kumar Shal Sanjib Ranjan Das	Akshaya Shah
<b>U.N. SUR MEMORIAL CASH PRIZE</b> For securing highest and second highest total marks in Intermediate Examination taking all the subjects together :	1st Suman Sengupta 2nd K. Palaniyandi	1st Umesh Kumar Sanganeria 2nd T.C. Meenakshi Sundaram
<b>INSTITUTES GENERAL PROFICIENCY PRIZE SILVER MEDAL</b> For securing highest total marks without exemption :	Final : Sanjay Kallapur Intermediate : Suman Sengupta	Girish Narayan Kamat Umesh Kumar Sanganeria
<b>INSTITUTE'S CASH PRIZES</b> For having passed the Examination taking all the subjects together (Awarded to the first three candidates) :	Final : Sanjay Kallapur S. Aramvalarthan M. Chandrasekhar Intermediate : Suman Sengupta K. Palaniyandi Pramod Baid	Girish Narayan Kamat Phadnis Abhijit Prabhakar Rajkumar Adukia Umesh Kumar Sanganeria T.C. Meenakshi Sundaram F. Ranganathan
<b>INSTITUTE'S BOOK PRIZE</b> For highest marks in Costing Group of Intermediate Examination :	Rajiv Kumar Dangi	Subhash Chand Agrawal
<b>MERIT CERTIFICATE</b> For passing all the three Groups at one sitting without exemption : Final :	Sanjay Kallapur Millind S. Sarwato S. Aramvalarthan M. Chandrasekhar F. Srikanth Ashoke Biswas E. Chandrasekharam Rakesh Kumar Shah Johnny Joseph Dilip Kumar Saraogi J. Balachandar B.K. Adlakha K.S. Bala Subramanian Iyer	Girish Narayan Kamat Phadnis Abhijit Prabhakar Raj Kumar Adukia R. Parthasarathy K.M. Kasi Anupam Runwal R.S. Krishnan Tej Prakash Jain Chordia Varadachari Sudersan A. Subramaniam Sunil Kumar Poddar Shallendra Bardia Rajesh Kumar Singh S. Muthuswamy Ravi Venkateswaran V. Narayana Rao Rama Chandra Rama Panicker
Intermediate :	Suman Sengupta K. Palaniyandi Pramod Baid Sandeep Bastodkar S. Venkateswar S. Muthukrishnan Vijay Kumar Agarwal	Umesh Kumar Sanganeria T.C. Meenakshi Sundaram P. Ranganathan A.N. Saripalli S. Vishwanath L. Chandrasekaran Vijayanat Joshi T.A. Sadish Kur

Programmes conducted by Professional Development Directorate of the Institute and Regional Councils and Chapters

**PROFESSIONAL DEVELOPMENT DIRECTORATE**

Date	Place	Event	Topic
1983 May	Srinagar	JDP	Cost Control.
July	Goa	JDP	Profit Planning : Cost Pricing and Liquidity Management.
August	Srinagar (SIDCO) Jammu & Kashmir Govt. Executives		Cost Control.
1984 January	Mysore	Trg. Programme	Cost Audit and Performance Audit.

**WESTERN INDIA REGIONAL COUNCIL**

Date	Place	Event	Topic
1983 April	Bombay	Workshop	Leasing Concepts & Techniques.
April	"	Training Programme	Cost & Management Accounting.
June	"	Seminar	Term Finance.
June	"	Workshop	Leasing Concepts & Techniques.
June	"	Training Programme	Central Excise.
August to October	"	Training Programme	Accounting Concepts & Practices for E.D.P. Professionals.
September to October	"	Training Programme	Management Development Programme, on "Cost Control & Management Accounting" for Mazagon Dock Ltd.
September to October	"	Training Programme	Cost & Management Accounting.
October	"	Workshop	Performance Planning & Budgeting for Urban Co-operative Banks.
December	"	Meeting	Field for Practising Cost Accountants
December	"	Training Programme	Accounting Concepts & Practices for E.D.P. Professionals.
1984 January	"	Seminar	Corporate Profit Planning.
February	"		

**Ahmedabad Chapter**

1983 April	Ahmedabad	Regional Cost Conference	Inventory valuation and Determination.
July	"	Workshop	Computer Education.
October	"	Workshop	Equipment and Financial Leasing.

1984 February	Bhopal	Factory Visit	Factory visit to Bharat Heavy Electricals Ltd.
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1983 May	Nagpur	Programme	Foundry Costing.
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**Nasik-Ojhar Chapter**

1983 August	Nasik	Lecture	Computer and Financial Applications.
October	"	Mini Seminar	Computer and Productivity.
December	"	Lecture	Cost Accounting and Future Challenges.
December	"	Lecture	Meditation as aid to Productivity.
1984 March	"	Lecture	Marketing of Industrial Products.

**Poona Chapter**

1983 June	Poona	Lecture	"My Experience as Cost Auditor" by Shri P.D. Parkhi, Member—Central Council.
June	"	Lecture	"Lease Financing" by Shri Shrinivas Bangad, Comm. Manager, Kanthal India Ltd.
March	"	Discussion	Shri A.R. Khare, Central Council Member & Member of Company Law Board, conducted discussion on various issues relating to Cost Audit Report vis-a-vis Co. Law Administration, Social Responsibilities of the Corporate Sector, Share transfers and role of Stock Exchange.

## ANNEXURE IV (CONTD)

## EASTERN INDIA REGIONAL COUNCIL

Date	Place	Event	Topic
1983 July	Calcutta	Lecture Meeting	Role of Management Accountant in Marketing.
August	Calcutta	Lecture Meeting	Computer and its applications.
September	Calcutta	Lecture Meeting	Computer Aided Management Information System.
November	Calcutta	Lecture Meeting	Style of Management.
November	Calcutta	Practising Cost Accountants Meet	Development in cost Audit.
December	Howrah	Lecture Meeting	Financial Management and Internal Audit.
1984 January	Calcutta	Members' Meeting	Felicitation to President, CAPA.
January	Calcutta	Lecture Meeting	Trachtenberg Speed System of Mathematics
February	Calcutta	Lecture Meeting	Development in Inflation Accounting.
February	Calcutta	Discussion Meeting	Recent Developments in the area of Cost Audit.
March	Calcutta	Lecture Meeting	Central Budget for 1984-85.
March	Calcutta	Lecture Meeting	Multi Dimensional Approach to internal Audit.

## Jamshedpur Chapter of Cost Accountants

1983 August	Jamshedpur	Lecture Meeting	Interaction between Materials Managers and Management Accountants.
1984 March	Jamshedpur	Regional Cost Conference	Corporate Growth Management

## Dhanbad Chapter of Cost Accountants

1983 October	Dhanbad	Lecture Meeting	Energy Conservation.
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## Durgapur Chapter of Cost Accountants

November	Durgapur	Members' Meeting	Felicitation to President, ICWAI
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## NORTHERN INDIA REGIONAL COUNCIL

Date	Place	Event	Topic
1983 July	New Delhi	Training Programme	Ten days Pilot Training Course in Cost Accountancy for Assistant Collectors of Central Excise.
July 1 to August	New Delhi	Programme	Four weeks Training Programme for office Managers (Accounts) Trainees of State Trading Corporation on Financial Accounting and Management Accounting.
July to September	New Delhi	Training Programme	Eight weeks training programme for the officers of the Commercial Audit Wing of the Comptroller & Auditor General of India.
October to November	New Delhi	Training Programme	Four weeks Training Programme for Executive Trainee (Fin) of NTPC on Costing and Budgeting.
Nov.	New Delhi	Training Programme	One week Training programme for the officers of the Central Excise & Customs Department on Cost Accounting.
1984 January	New Delhi	Practitioners Meet	Discussion on Questionnaire sent by ICWAI and other relevant points relating to members in practice.
March	New Delhi	National Convention	26th National Convention of Cost Management Accountants from 9th to 11th March 1984 on the theme 'National Prosperity through Profit Planning—A challenge to Cost & Management Accountants'.

## Lucknow Chapter of Cost Accountants

1983 July	Lucknow	Regional Cost Conference	Regional Cost Conference organised by NIRC and Lucknow Chapter on 'Productivity Performance & Profitability'.
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## Udaipur Chapter of Cost Accountants

1983 May	Udaipur	Seminar	One-day Seminar on 'Long Range Planning for Profit & Return on Investment'.
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## Faridabad Chapter of Cost Accountants

1984 January	Faridabad	Seminar	One-day Seminar on 'Working Capital Management'.
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## SOUTHERN INDIA REGIONAL COUNCIL

Date	Place	Event	Topic
1983 May	Madras	Study Circle Meeting	Time Management.
September	Madras	5-day Course for Central Excise Dept.	Cost Accounting.
	Madras	Member's Meet	Foreign Non-Resident Investment.
November	Madras	Students' Meet	Costing.
December	Tirupathi	Practising Members	Scope of Cost Audit.
	Madras	Members' Meet	Management Audit.
1984 January	Hyderabad	Regional Cost Conference	Emerging Trends in Capital Financing.
March	Madras	Exhibition Madras University	Informex—1984
	Madras	Factory Visit	Exposure to Factory Environment.

## Trivandrum Chapter of Cost Accountants

1983 April	Trivandrum	Cost Accountants' Meet	Matters of professional Interest.
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## Cochin Chapter of Cost Accountants

April	Cochin	Cost Accountants' Meet	Matters of professional interest.
1984 January	Cochin	Seminar	Control of Capital & Maintenance Cost in Process Industry.

## Kottayam Chapter of Cost Accountants

1983 April	Kottayam	Cost Accountants' Meet	Matters of professional interest.
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## Trichy Chapter of Cost Accountants

August	Trichy	Seminar	Corporate Planning & The Role of Management Accountants.
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## ANNEXURE V

## DEFINITIVE STATEMENTS &amp; EXPOSURE DRAFTS ISSUED BY INTERNATIONAL ACCOUNTING BODIES PUBLISHED IN "THE MANAGEMENT ACCOUNTANT" DURING APRIL 1983 TO MARCH 1984

Definitive Statements	Exposure Drafts
<b>IASC</b> Preface to Statements of International Accounting Standards	<b>IFAC : ED</b> Test of Professional Competence : The Core of Knowledge
<b>IFAC : IAG 12</b> Analytical Review	<b>IFAC : ED 18</b> Related Party Transactions
<b>IASC : IAS 21</b> Accounting for the Effects of Changes in Foreign Exchange Rates	<b>IFAC : ED 19</b> Using the work of an Expert
<b>IFAC : IAG 13</b> The Auditors Report on Financial Statements	<b>IFAC : ED 27</b> Audit Sampling
<b>IASC : IAS 22</b> Accounting for Business Combinations	<b>IFAC : ED 21</b> The effect of an EDP Environment on the Study and Evaluation of the Accounting System and related internal controls.
<b>IFAC</b> Guideline on Test of Professional Competence	
<b>IASC : IAS 23</b> Capitalisation of Borrowing Costs	

Accounts for the year ended 31st March 1984

## AUDITOR'S REPORT

I have audited the attached Balance Sheet of the Institute of Cost and Works Accountants of India as at 31st March 1984 and the annexed Income and Expenditure Account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of accounts.

In my opinion, the accounts are maintained in conformity with the requirements of the Cost and Works Accountants Act and Regulations 1959.

In my opinion, and to the best of my information and according to the explanations given to me, the statements of accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the State of affairs as on 31st March 1984; and
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Dated 21st June 1984  
10, Old Post Office Street,  
Calcutta.

Amalendu Chatterjee, F.C.A.  
Chartered Accountant  
Auditor.

## Balance Sheet

As at 31st March 1984

PARTICULARS	Note	This Year 1983-84 Rs.	Last Year 1982-83 Rs.
<b>INSTITUTE FUNDS :</b>			
General Fund	(1)	1,17,83,753	92,41,362
Research Fund	(2)	3,30,936	3,30,936
Gratuity Fund	(3)	9,27,437	8,24,490
Students' Facilities Fund	(4)	18,59,337	18,59,337
		<b>1,49,01,463</b>	<b>1,22,56,125</b>

## REPRESENTED BY :

Fixed Assets	(5)	41,60,361	39,50,123
Investments	(6)	58,43,463	53,43,463
Current Assets	(7)	27,39,953	
Less : Current Liabilities	(8)	17,61,355	9,78,598
Loans and Advances	(9)	39,19,041	2,36,847
		<b>1,49,01,463</b>	<b>27,25,692</b>
			<b>1,22,56,125</b>

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
Chartered Accountant,  
Auditor.

Calcutta,  
Dated 21st June, 1984

By order of the Council  
AMITAVA BHATTACHARYYA  
President,  
D.C. BHATTACHARYYA,  
Secretary

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

INCOME AND EXPENDITURE ACCOUNT  
For the Year ended 31st March 1984

PARTICULARS INCOME	Note	This Year 1983-84	Last Year 1982-83
		Rs.	Rs.
By Annual Subscription etc.	(10)	34,51,526	26,80,346
By Examination Fees etc.	(11)	35,11,275	29,16,317
By Tuition Fees etc.	(12)	48,32,521	33,28,752
By Interest		4,81,636	4,90,713
By Publications		2,01,301	79,587
By Journals		3,13,412	2,88,500
By Professional Development Programmes		1,85,511	—
Deficit for the Year		—	1,32,104
<b>TOTAL</b>		<b>1,29,77,182</b>	<b>99,16,319</b>

## EXPENDITURE

To Establishment	(13)	45,45,219	35,20,034
To Office Expenses	(14)	15,60,181	14,87,358
To Advertisement		55,696	36,964
To Statutory Audit Fee		7,000	7,000
To Internal Audit Fee		22,000	22,000
To Travelling and Conveyance		1,66,761	77,957
To Contribution to Staff Recreation Club		1,500	1,500
To Examination Charges	(16)	21,47,662	16,27,710
To Tutors Remuneration		3,03,100	3,34,308
To Study Materials Consumed		9,14,615	6,79,420
To Council and Committee Meetings etc.		5,22,719	4,51,989
To Journal Expenses		8,64,948	6,86,285
To Contribution to Regional Councils (Grants only)		5,88,436	3,39,892
To Contribution to Regional Councils and Chapters for Seminars, Conferences etc.		49,147	26,494
To Membership Subscription (Foreign Bodies)		43,898	64,727
To Conference and Meetings (International) including IFAC (Rs. 30,621)		1,24,962	1,39,292
To Depreciation		1,42,371	1,38,763
To All India Cost Conference		—	71,282
To First South East Asian Cost and Management Accountants Convention		—	50,000
To Professional Development Programmes		1,65,974	1,53,344
Surplus for the Year		1,22,26,189	99,16,319
<b>TOTAL</b>		<b>7,50,993</b>	<b>—</b>
		<b>1,29,77,182</b>	<b>99,16,319</b>

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
Chartered Accountant,  
Auditor.Calcutta,  
Dated 21st June, 1984.By order of the Council  
AMITAVA BHATTACHARYYA,  
President,  
D. C. BHATTACHARYYA,  
Secretary.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO ACCOUNTS

Note No. 1 : GENERAL FUND	AS AT 31ST MARCH 1984	This Year 1983-84	Last Year 1982-83
		Rs.	Rs.
Balance as per last Account		92,41,362	82,10,394
Less : Refund during the Year		—	6
		92,41,362	82,10,388
Add : Prior period Adjustment (Net)		45,602	—
		92,86,964	82,10,388
Add : Entrance Fee:			
Members		93,895	90,100
Students		17,42,900	10,75,450
Library Donation		9,300	8,350
Others		—	10,000
		1,11,33,059	93,94,288
Add : Transfer from Students Facilities Fund		1,62,000	2,29,619
		1,12,95,059	96,23,907
Add : Surplus for the Year		7,50,993	—
		1,20,46,052	96,23,907
Less : Transfer to Students' Facilities Fund		1,62,000	—
Less : Capital Grants to Regional Councils		1,00,299	2,62,299
		1,17,83,753	93,73,466
Less : Deficit for the Year		—	1,32,104
TOTAL :		1,17,83,753	92,41,362

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
Chartered Accountant,  
Auditor.

Calcutta,  
Dated 21st June, 1984

By order of the Council  
AMITAVA BHATTACHARYYA,  
President,  
D. C. BHATTACHARYYA,  
Secretary.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO ACCOUNTS (Contd.)

Note No. 2 : RESEARCH FUND  
AS AT 31ST MARCH 1984

	This Year 1983-84 Rs.	Last Year 1982-83 Rs.
As per last Account	—	3,30,936
<b>TOTAL</b>	<b>—</b>	<b>3,30,936</b>

Note No. 3 : STAFF GRATUITY FUND  
AS AT 31ST MARCH 1984

As per last Account	—	8,24,490	8,03,865
Add : Contribution during the year	—	30,000	30,000
Interest earned during the Wear	—	72,947	69,870
	<b>—</b>	<b>9,27,437</b>	<b>9,03,735</b>
Less : Paid during the Year	—	—	79,245
<b>TOTAL</b>	<b>—</b>	<b>9,27,437</b>	<b>8,24,490</b>

Note No. 4 : STUDENTS' FACILITIES FUND  
AS AT 31ST MARCH 1984

Balance as per last Account	—	18,59,337	19,26,956
Add : Transfer from General Fund	—	1,62,000	1,62,000
	<b>—</b>	<b>20,21,337</b>	<b>20,88,956</b>
Less : Transfer to General Fund	—	1,62,000	2,29,619
<b>TOTAL</b>	<b>—</b>	<b>18,59,337</b>	<b>18,59,337</b>

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.

Chartered Accountant,  
Auditor.Calcutta,  
Dated 21st June, 1984By order of the Council  
AMITAVA BHATTACHARYYA,  
President,  
D. C. BHATTACHARYYA,  
Secretary.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO ACCOUNTS (Contd.)

Note No. 5 : FIXED ASSETS AS AT 31ST MARCH 1984

Description of Assets	At Cost as on 1st April 1983	Addition during the year	Deduction during the year	Gross Block as on 31-3-84
	Rs.	Rs.	Rs.	Rs.
<b>LAND AND BUILDINGS :</b>				
Head Quarters . . . . .	9,66,656	13,830	—	9,80,486
Regional Councils and Chapters . . . . .	33,34,801	1,28,300	—	34,63,101
<b>FURNITURE &amp; FITTINGS :</b>				
Head Quarters . . . . .	7,67,685	62,437	—	8,30,122
<b>LIBRARY BOOKS :</b>				
Head Quarters . . . . .	2,18,442	17,778	—	2,36,220
<b>OFFICE EQUIPMENTS :</b>				
Head Quarters . . . . .	10,241	1,30,264	—	1,40,505
<b>GENERATOR :</b>				
Head Quarters . . . . .	1,18,011	—	—	1,18,011
<b>MOTOR CAR :</b>				
Head Quarters . . . . .	75,004	—	—	75,004
<b>TOTAL</b> . . . . .	<b>54,90,840</b>	<b>3,52,609</b>	<b>—</b>	<b>58,43,449</b>

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
*Chartered Accountant,  
 Auditor.*

Calcutta,  
*Dated 21st June, 1984*

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

DEPRECIATION Up to 31-3-83	During the year Rs.	Deductions during the year Rs.	Total Rs.	Net Book value as on 31-3-84	Net Book value as at 31-3-83
				Rs.	Rs.
3,18,442	13,051	—	3,31,493	6,48,993	6,48,214
5,17,418	54,194	—	5,71,612	28,91,489	28,17,383
5,34,763	29,536	—	5,64,299	2,65,823	2,32,922
1,27,898	10,832	—	1,38,730	97,490	90,544
1,024	13,948	—	14,972	1,25,53	9,217
22,422	9,559	—	31,981	86,030	95,589
18,750	11,251	—	30,001	45,003	56,254
15,40,717	1,42,371	—	16,83,088	41,60,361	39,50,1

By order of the Council  
 AMITAVA BHATTACHARYY  
*President*  
 D. C. BHATTACHARYY  
*Secretary*

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO ACCOUNTS (Contd.)

Note No. 6 : INVESTMENTS  
AS AT 31ST MARCH 1984

		This Year 1983-84 Rs.	Last Year 1982-83 Rs.
(a) Research Fund :			
In Fixed Deposits with Banks		3,30,935	3,30,935
(b) Professional Development Fund :			
In Fixed Deposits with Banks		3,741	3,741
(c) Training and Educational Facilities Fund :			
In Fixed Deposits with Banks		40,000	40,000
(d) Students Facilities Fund :			
In Fixed Deposits with Banks		18,59,337	18,59,337
(e) Staff Gratuity Fund :			
In Fixed Deposits with Banks		7,37,740	7,37,740
(f) General Fund :			
(i) In Fixed Deposits with Banks		28,71,210	23,71,210
(ii) 5 Shares of Rs. 100/- each in Jai Brindaban Premises Trust Fund—Bombay		500	500
	TOTAL :	58,43,463	58,43,463

Note No. 7 : CURRENT ASSETS  
AS AT 31ST MARCH 1984

Publication Stock (at cost)		3,54,013	3,85,710
Paper Stock		4,71,760	1,57,569
Study Material Stock		5,10,513	3,74,088
Accrued Interest on Investment (Misc. Fund)		1,22,653	2,13,511
Outstanding Interest on Loan to Chapters for Buildings		4,933	—
Accrued Interest on Investment (Staff Gratuity Fund)		13,424	44,827
Sundry Debtors		63,893	36,538
Outstanding Membership Fee		6,918	26,600
Cash and Bank Balances			
Cash and Cheques			
in hand	Rs. 30,285		
At Bank	Rs. 11,00,840		
Post Office	Rs. 58,721		
		11,39,846	4,76,201
	TOTAL		
		27,39,953	17,15,044

Note No. 8 : CURRENT LIABILITIES AND PROVISIONS  
AS AT 31ST MARCH 1984

## (a) Current Liabilities

Library Deposits		1,73,002	1,62,902
Subscription and Fees Received in Advance		24,086	5,585
Non-Specific Deposits (Refundable)		2,97,565	2,75,740
Sundry Creditors		11,87,484	9,60,381
Caution Money from Oral Coaching Institutions (Refundable)		60,000	60,000
Research Project (ICSSR)		2,086	2,086
Atkinson Prize Fund		1,650	1,650
Compulsory Deposit Scheme		1,170	1,170
Employees Public Provident Fund		775	46
Interest on Caution Money		11,367	6,467
Interest on Prize Fund		2,170	2,170

## (b) Provision :

TOTAL		17,61,355	14,78,197
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Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
Chartered Accountant,  
Auditor.Calcutta,  
Dated 21st June, 1984By order of the Council  
AMITAVA BHATTACHARYYA,  
President,D. C. BHATTACHARYYA,  
Secretary.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO ACCOUNTS (Contd.)

	This Year 1983-84 Rs.	Last Year 1982-83 Rs.
Note No. 9 : LOANS AND ADVANCES AS AT 31ST MARCH 1984		
Telephone Deposits	20,587	18,587
Electric Deposits	11,500	11,500
Prepaid Postage (Franking)	26,939	22,054
Sundry Advances	6,26,020	5,24,456
Advances—Regional Council's Building under construction	22,08,136	14,53,236
Advance Income Tax	6,95,859	6,95,859
Telex Deposit	10,000	—
Building Loan to Chapters	2,70,000	—
Advance—All India Cost Conference (Recoverable)	50,000	—
<b>TOTAL</b>	<b>39,19,041</b>	<b>27,23,692</b>

## Note No. 10 : INCOME

## Annual Subscription and Other Fees :

By Members (Annual Subscription)	4,69,104	6,16,100
*By Students—		
Annual Subscription Rs. 2,74,257	28,88,607	19,64,121
Registration Fee (3/5th) 26,14,350	275	150
By Members Restoration Fees	34,000	31,225
By Members Certificate of Practice Fee	59,540	51,950
By Grad. C.W.A Fees	16,800	
By Nomination Fee		
<b>TOTAL</b>	<b>34,51,526</b>	<b>26,80,346</b>

\*In view of the new Regulation 21(1) to the effect that students registering on or after 1st August 1980 shall not pay annual subscription, but instead shall pay registration fee at a higher rate, the Council decided that 2/5th of the enhanced registration fee shall be capitalized and the balance taken to the Revenue Account. The accounts have been drawn up accordingly.

## Note No. 11 : EXAMINATION AND OTHER FEES

By Examination Fees	34,79,269	29,05,357
By Verification of Answer Papers	13,486	10,960
By Sundry Income	14,405	—
By Preliminary Examination Fee	2,940	—
By Sale of Preliminary Examination Forms	1,175	—
<b>TOTAL</b>	<b>35,11,275</b>	<b>29,16,317</b>

## Note No. 12 : TUITION AND OTHER FEES

By Tuition Fees	41,44,992	31,09,409
By Recognition Fee	2,175	—
By Recurring Annual Fees	29,600	30,750
By Service Fees	4,26,264	1,88,594
By Sale of Study Notes	2,29,490	—
<b>TOTAL</b>	<b>48,32,521</b>	<b>33,28,752</b>

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
Chartered Accountants,  
Auditor.

Calcutta,  
Dated 21st June, 1984

By order of the Council  
AMITAVA BHATTACHARYYA,  
President,  
D. G. BHATTACHARYYA,  
Secretary.

## NOTES TO EXPENSES (Contd.)

## Note No. 13 : ESTABLISHMENT

	This Year 1983-84 Rs.	Last Year 1982-83 Rs.
To Salaries and Allowances . . . . .	39,66,566	32,65,320
To Employer's Contribution to Employees' Provident Fund . . . . .	2,05,782	1,16,158
To Employer's Contribution to Employees' Public Provident Fund . . . . .	1,420	2,988
To Employer's Contribution to Employees' Gratuity Fund . . . . .	30,000	30,000
To Medical Benefit to Employees . . . . .	1,08,251	83,068
To Leave Travel Allowance . . . . .	2,33,200	22,500
	45,45,219	35,20,034

## Note No. 14 : OFFICE EXPENSES

	This Year 1983-84 Rs.	Last Year 1982-83 Rs.
To Stationery and Printing . . . . .	4,40,880	5,26,000
To Postage, Telegram and Telephones . . . . .	6,22,709	5,37,701
To Electricity . . . . .	66,560	58,366
To Rates and Taxes . . . . .	14,750	8,893
To Insurance . . . . .	5,011	4,074
To Legal Charges . . . . .	21,161	26,795
To Bank Charges . . . . .	3,553	13,699
To Repairs and Maintenance . . . . .	1,16,575	48,403
To Car Upkeep . . . . .	16,585	19,958
To Sundry Expenses . . . . .	1,51,826	1,27,302
To Election Expenses . . . . .	18,108	60,069
To Interest on Caution Money . . . . .	5,100	3,000
To Study Materials Distribution Expenses . . . . .	47,473	40,570
To Watch and Ward Expenses . . . . .	4,221	4,457
To Generator Expenses . . . . .	11,396	9,988
To Research Expenses . . . . .	1,161	4,083
To Professional Development Expenses . . . . .	13,202	—
	15,60,181	14,87,358

## Note No. 15 :

## Re-imbursement of expenses to Regional Councils

The amounts paid/re-imbursed to the Regional Councils on different accounts during the year have been included in the respective heads of expenditure in the Income and Expenditure Account. However, the figures for the year 1983-84, given for information, are as under :

	E.I.R.C. Rs.	S.I.R.C. Rs.	W.I.R.C. Rs.	N.I.R.C. Rs.	TOTAL Rs.
1. Printing and Stationery	10,811	37,718	6,147	8,384	63,060
2. Postage and Telegram	85,713	1,21,661	53,436	56,744	3,17,554
3. Postal Coaching Tutor's remuneration	1,04,333	50,712	47,013	38,508	2,40,566
4. Misc. Expenses (Repairs and Maintenance and Rates and Taxes etc.)	3,384	2,992	10,947	—	17,323
<b>TOTAL :</b>	<b>2,04,241</b>	<b>2,13,083</b>	<b>1,17,543</b>	<b>1,03,636</b>	<b>6,38,503</b>

## Note No. 16 :

## Examination and Other Charges :

	This Year 1983-84 Rs.	Last Year 1982-83 Rs.
By Examination Charges . . . . .	21,39,462	16,08,989
By Prizes . . . . .	8,200	18,721
<b>TOTAL :</b>	<b>21,47,662</b>	<b>6,27,710</b>

Signed in terms of my report of even date.

AMALENDU CHATTERJEE, F.C.A.  
Chartered Accountant,  
Auditor.

Calcutta,  
Dated 21st June, 1984.

By order of the Council  
AMITAVA BHATTACHARYYA,  
President,  
D. C. BHATTACHARYYA,  
Secretary.

## V. SRINIVASAN M. MORIAL PRIZE FUND : AS AT 31-3-1984

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	6,000	00	By Balance as per last account			6,600	00
			Add : Interest Accrued			600	00
						7,200	00
			Less : Cost of Prizes			1,200	00
Total	6,000	00	Total			6,000	00

## J. N. BOSE MEMORIAL PRIZE FUND : AS AT 31-3-1984.

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	5,200	00	By Balance as per last Account			5,720	00
			Add : Accrued Interest			520	00
						6,240	00
			Less : Cost of Prize			1,040	00
Total	5,200	00	Total			5,200	00

## B. N. GANGULY PRIZE FUND : AS AT 31-3-1984

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	3,000	00	By Balance as per last account			6,031	85
To Interest Receivable from Institute	528	33	Add : Interest Accrued			300	00
To Accrued Interest	2,803	52					
Total	6,331	85	Total			6,331	85

## G. D. MUNDHPRA MEMORIAL PRIZE FUND : AS AT 31-3-1984

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	6,000	00	By Balance as per last Account			6,600	00
			Add : Accrued Interest			600	00
						7,200	00
			Less : Cost of Prize			1,200	00
Total	6,000	00	Total			6,000	00

## U. N. SUR MEMORIAL PRIZE FUND : AS AT 31-3-1984

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	10,000	00	By Balance as per last account			18,525	55
To Interest Receivable from the Institute	892	00	Add : Accrued Interest			1,000	00
To Accrued Interest on Investment	7,633	55				19,525	55
			Less : Cost of Prizes			1,000	00
Total	18,525	55	Total			18,525	55

## N. SARKAR MEMORIAL PRIZE FUND : AS AT 31-3-1984

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	10,000	00	By Balance as per last account			11,500	00
To Interest Receivable from the Institute	500	00	Add : Accrued Interest			1,000	00
						12,500	00
			Less : Cost of Prizes			2,000	00
Total	10,500	00	Total			10,500	00

## SUBASH ADHYA MEMORIAL PRIZE FUND : AS AT 31-3-1984

	Rs.	P.		Rs.	P.	Rs.	P.
To Investment in Fixed Deposit with Bank	5,000	00	By Balance as per last account			5,750	00
To Interest Receivable from Institute	250	00	Add : Accrued Interest			500	00
						6,250	00
			Less : Cost of Prizes			1,000	00
Total	5,250	00	Total			5,250	00

Signed in terms of my report of even date.

AMALENDU HATTERJEE, F.C.A.  
Chartered Accountant,  
Auditor,Calcutta,  
Dated 21st June, 1984.By order of the Council  
AMITAVA BHATTACHARYYA,  
President,  
D. C. BHATTACHARYYA,  
Secretary

